Enter Local Government Name	City of Farmington	
Enter Six-Digit Municode	632050	Instructions: For a list of detailed instructions on how to
Unit Type	City	complete and submit this form, visit
Fiscal Year End Month	June	michigan.gov/LocalRetirementReporting.
Fiscal Year (four-digit year only, e.g. 2019)	2025	
Contact Name (Chief Administrative Officer)	Jaime Pohlman	Questions: For questions, please email
Title if not CAO	Director of Finance and Administration	LocalRetirementReporting@michigan.gov. Return this
CAO (or designee) Email Address	jpohlman@farmgov.com	original Excel file. Do not submit a scanned image or PDF.
Contact Telephone Number	248-474-5500 x 5123	onginal executive do not south a contract of
Pension System Name (not division) 1	Farmington Employees Retirement System	If your pension system is separated by divisions, you would
Pension System Name (not division) 2		only enter one system. For example, one could have
Pension System Name (not division) 3		different divisions of the same system for union and non-
Pension System Name (not division) 4		union employees. However, these would be only one syster and should be reported as such on this form.
Pension System Name (not division) 5		and should be reported as such on this form:

ine	Descriptive Information	Source of Data	System 1	System 2	System 3	System 4	System 5
1	Is this unit a primary government (County, Township, City, Village)?	Calculated	YES	YES	YES	YES	YES
_		Calculated from above	Farmington Employees				
2	Provide the name of your retirement pension system	Calculated from above	Retirement System		and the second second second second second	sankers V securition of all shakes at Marine 1990.	Series de la compressión de la
1.35	Financial Information						
4	Enter retirement pension system's assets (system fiduciary net position ending)	Most Recent Audit Report	23,604,449				
5	Enter retirement pension system's liabilities (total pension liability ending)	Most Recent Audit Report	35,123,592				
6	Funded ratio	Calculated	67.2%				
	Actuarially Determined Contribution (ADC)	Most Recent Audit Report	1,283,700				
8	Governmental Fund Revenues	Most Recent Audit Report	16,984,072				
	All systems combined ADC/Governmental fund revenues	Calculated	7.6%				
	Membership						
		Actuarial Funding Valuation used in Most Recent Audit	42		Fa. 1245-977-5	Profits Same	19 and
11	Indicate number of active members	Report	-	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2000 100 100
		Actuarial Funding Valuation used in Most Recent Audit	15			1	
12	Indicate number of inactive members	Report					
	the state of the s	Actuarial Funding Valuation used in Most Recent Audit	64	waren alle Marie Lie	and the second		
13	Indicate number of retirees and beneficiaries	Report	64				
4.3	Investment Performance						
	A CONTRACTOR OF THE CONTRACTOR	Actuarial Funding Valuation used in Most Recent Audit	7.72%	80 J. A. Martiner (1991) 1888	第450年代を表現し	1 2 2 2 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	ere er die gester
15	Enter actual rate of return - prior 1-year period	Report or System Investment Provider	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	<u> Tanakan jako marangan m</u>	And the state of t	<u> </u>	
		Actuarial Funding Valuation used in Most Recent Audit	6.91%				
16	Enter actual rate of return - prior S-year period	Report or System Investment Provider	0.5176				
		Actuarial Funding Valuation used in Most Recent Audit	6.62%				
17	Enter actual rate of return - prior 10-year period	Report or System Investment Provider			a dalam egyelik til gava		
18	Actuarial Assumptions					State of the state	
	Actuarial assumed rate of investment return	Actuarial Funding Valuation used in Most Recent Audit	6.93%	ang Grafi Langer	ere refligering		Large St.
19	Actuarial assumed rate of investment return	Report	0.5570	and the state of the state of the	1 (2.1.)		
	Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit	Level Percent			1	
20	Amortization inection delikes for funding the system's distance accounts desired instituty, it any	Report					
	Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit	15	1.0	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	17.	
21	Amortization period utilized for funding the system is unfolided actuarial action habitry, it diff	Report	-	and the perfect section of the secti			
	Is each division within the system closed to new employees?	Actuarial Funding Valuation used in Most Recent Audit	No				
22	is each division within the system closed to new employeest	Report				Committee of the Commit	ing a series of the series of
23	Uniform Assumptions	garanga at mengalikan pangangan perungan bermalah bermalah bermalah bermalah bermalah bermalah bermalah bermal	alternative designation of the	Section of the sectio			
		Actuarial Funding Valuation used in Most Recent Audit	24,347,262				
24	Enter retirement pension system's actuarial value of assets using uniform assumptions	Report	27,517,202			<u> </u>	ļ
		Actuarial Funding Valuation used in Most Recent Audit	36,042,582				
25	Enter retirement pension system's actuarial accrued liabilities using uniform assumptions	Report	30,042,302	John State of State Company	Angli Angropandijan	-	<u> </u>
26	Funded ratio using uniform assumptions	Calculated	67.6%				
		Actuarial Funding Valuation used in Most Recent Audit	1,483,536		ł		
27	Actuarially Determined Contribution (ADC) using uniform assumptions	Report	1,463,350	er graf Estrador	Man, 1874		
28	All systems combined ADC/Governmental fund revenues	Calculated	8.7%				****
	Pension Trigger Summary						
	Tension 11155ct Sammary	Primary government triggers: Less than 60% funded AND					
	2	greater than 10% ADC/Governmental fund revenues. Non-	NO	NO	NO	NO	NO
30	Does this system trigger "underfunded status" as defined by PA 202 of 2017?		NO.	1	1	1	
	I control of the cont	Primary government triggers: Less than 60% funded	1	1	1	1	1

Requirements	(For your information, the following are requirements of P.A. 202 of 2017)
Local governme	ents must post the current year report on their website or in a public place.
The local gover	nment must electronically submit the form to its governing body.
Local governme	ents must have had an actuarial experience study conducted by the plan actuary for
each retiremen	t system at least every 5 years.
Local governm	ents must have had a peer actuarial audit conducted by an actuary that is not the plan
actuary OR rep	lace the plan actuary at least every 8 years.

The Protecting Local Government Retirement and Benefits Act (PA 202 of 2017) Health Care (OPEB) Report

Enter Local Government Name Enter Six-Digit Municode Unit Type Fiscal Year End Month Fiscal Year (four-digit year only, e.g. 2019)	632050 City June	Instructions: For a list of detailed instructions on how to complete and submit this form, <u>visit</u> michipan.gov/localRetirementReporting.
Contact Name (Chief Administrative Officer)	Jaime Pohlman Director of Finance and Administration [pohlman@farmgov.com	Questions: For questions, please email LocalRetirementReporting@mlchigan.gov., Return this original Excel file. Do not submit a scanned image or PDF.
OPEB System Name (not division) 1 OPEB System Name (not division) 2 OPEB System Name (not division) 3 OPEB System Name (not division) 4 OPEB System Name (not division) 4		If your OPEB system is separated by divisions, you would only enter one system. For example, one could have different divisions of the same system for union and non- union employees. However, these would be only one system and should be reported as such on this form.

	Descriptive information	Source of Data	System 1	System 2	System 3	System 4	System 5
1	is this unit a primary government (County, Township, City, Village)?	Calculated	YES Parling	YES	YES	YES	YES
2	Provide the name of your retirement health care system	Calculated from above	Farmington Retiree Healthcare System				
2.66	Financial Information		Healthcare System	an-casactes on other	ASSESTED BY AND THE STREET		articles and second
	Enter retirement health care system's assets (system fiduciary net position ending)	Most Recent Audit Report	10,259,812	- 11 - 12 - 12 - 12 - 12 - 12 - 12 - 12	and the same of the same special section	The property of the desired by the second page of the	100 10 1000 2000
	Enter retirement health care system's liabilities (total OPEB liability)	Most Recent Audit Report	10,515,854				
	Funded ratio	Calculated	97.6%				
	Actuarially determined contribution (ADC)	Most Recent Audit Report	43,224				
	Do the financial statements include an ADC calculated in compliance with Numbered Letter 2018-3?	Most Recent Audit Report	YES				
	Governmental Fund Revenues	Most Recent Audit Report	16,984,072				
	All systems combined AOC/Governmental fund revenues	Calculated	0.3%				
10	Membership						
11	Indicate number of active members	Actuarial Funding Valuation used in Most Recent Audit	11		-		
12	Indicate number of inactive members	Actuarial Funding Valuation used in Most Recent Audit Report	3				
13	Indicate number of retirees and beneficiaries	Actuarial Funding Valuation used in Most Recent Audit Report	43				
14	Provide the amount of premiums paid on behalf of the retirants	Most Recent Audit Report or Accounting Records	393,888			1	
5	Investment Performance	Barre (gabatera da gabateta retario), generale 1998a					
16	Enter actual rate of return - prior 1-year period	Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider	10.01%			.a	1000
17	Enter actual rate of return - prior 5-year period	Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider	8.57%	***************************************			
8	Enter actual rate of return - prior 10-year period	Actuarial Funding Valuation used in Most Recent Audit	6.61%				
	Actuarial Assumptions	Report or System Investment Provider					
-		Actuarial Funding Valuation used in Most Recent Audit				1	
20	Assumed Rate of Investment Return	Report	7,00%				
21	Enter discount rate	Actuarial Funding Valuation used in Most Recent Audit Report	7.00%				
22	Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit Report	Level Dollar		1 1 1 1 1 1 1 1		
23	Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit	15				
24	Is each division within the system closed to new employees?	Actuarial Funding Valuation used in Most Recent Audit	Yes				
!5	Health care inflation assumption for the next year	Actuarial Funding Valuation used in Most Recent Audit	7.25%				
26	Health care inflation assumption - Long-Term Trend Rate	Report Actuarial Funding Valuation used in Most Recent Audit	3.50%			and the second second	4487447 W
	All the first of the second of	Report	territoria en la		Arte-Properties	e jeglese stadi litile	
-	Uniform Assumptions	I am and the state of the state		10/4 O. 5 (5-)		yan iya Kanakan katika j	40:20:20:20:20:20:20:20:20:20:20:20:20:20
8	Enter retirement health care system's actuarial value of assets using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report	9,760,295				
9	Enter retirement health care system's actuarial accrued liabilities using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report	10,488,036				
30	Funded ratio using uniform assumptions	Calculated	93.1%				
31	Actuarially Determined Contribution (ADC) using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report	162,695				
32	All systems combined ADC/Governmental fund revenues	Calculated	1.0%	*			
	Summary Report	. [1] [1] 1 [1] [1] 1 [1] 1 [1] 1 [1] 1 [1] 1 [1] 1 [1] 1 [1] 1 [1] 1 [1] 1 [1] 1 [1] 1 [1] 1 [1] 1 [1] 1 [1]					
34	Did the local government pay the retiree insurance premiums for the year?	Accounting Records	YES				
35	Did the local government pay the normal cost for employees hired after June 30, 2018?	Accounting Records	YES				
		Primary government triggers: Less than 40% funded AND		***************************************			
	 In this was a constitution of the constitution of the constitution. 	greater than 12% ARC/Governmental fund revenues. Non-	NO	NO	NO	NO .	ИО

Requirements (For your information, the following are	requirements of P.A. 202 of 2017)
Local governments must post the current year report or	their website or in a public place
The local government must electronically submit the for	m to its governing body.
Local governments must have had an actuarial experien retirement system at least every 5 years	ce study conducted by the plan actuary for each
Local governments must have had a peer actuarial audit OR replace the plan actuary at least every 8 years.	conducted by an actuary that is not the plan actuary

By emailing this report to the Michigan Department of Treasury, the local government acknowledges that this report is complete and accurate in all known respects.